

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com, Tel No. +91-22-42728065, Fax No. 022-42728090

Unaudited Financial Results for the Quarter ended on 30th June, 2014

PART I		Quarter ended			Year ended
		Unaudited	Audited	Unaudited	(Audited)
		30.06.2014	31.03.2014	30.06.2013	31.3.2014
1	Income from Operations				
1	Net Sales / Income from Operations (Net of excise duty)	1234.14	896.71	1169.92	4255.60
	Total Income from operations (net)	1234.14	896.71	1169.92	4255.60
2	Expenses				
	a) Cost of materials consumed	584.08	123.55	80.28	1079.96
	b) Purchase of stock in trade	619.86	569.26	907.09	2393.69
	c) Changes in inventories of finished goods, work in progress and stock in trade	(14.15)	32.43	(23.82)	811.88
	d) Employee benefits expense	32.32	43.29	37.89	180.96
	e) Depreciation and amortisation expense	174.89	27.31	15.62	92.29
	f) Other expenses	67.14	295.84	92.14	657.17
	Total Expenses	1464.14	1091.68	1109.20	5215.95
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(230.00)	(194.97)	60.72	(960.35)
4	Other Income	33.26	30.28	46.80	203.10
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(196.74)	(164.69)	107.52	(757.25)
6	Finance costs	159.66	160.11	85.94	454.88
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(356.40)	(324.80)	21.58	(1,212.13)
8	Exceptional Items (Loss on sale of investment)	-	-	-	0.00
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(356.40)	(324.80)	21.58	(1,212.13)
10	Tax expenses	-	-	-	-
11	Net Profit \ (Loss) from ordinary activities after tax (9-10)	(356.40)	(324.80)	21.58	(1,212.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(356.40)	(324.80)	21.58	(1,212.13)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3681.08
15	Earning Per Share (In Rs.)				
	a) Basic	(1.83)	(1.67)	0.11	(6.22)
	b) Diluted	(1.83)	(1.67)	0.11	(6.22)

PART II

A PARTICULARS OF SHARHOLDING

1	Public shareholding				
	- Number of Shares (In Lac)	108.69	81.69	81.69	81.69
	- Percentage of Shareholding	55.74%	41.89%	41.89%	41.89%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	84.16	111.16	111.16	111.16
	- Percentage of Shares	97.52%	98.11%	98.11%	98.11%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	57.01%	57.01%	57.01%
	b) Non-encumbered				
	- Number of Shares (In Lac)	2.14	2.14	2.14	2.14
	- Percentage of Shares	2.48%	1.89%	1.89%	1.89%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	1.10%	1.10%	1.10%	1.10%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the
NIL	0	0	NIL

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2014 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- Pursuant to Companies Act 2013 (The Act) becoming effective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act. This has resulted in additional charge of depreciation of Rs 128.61 lac for the quarter 30th June 2014.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

(Rs. In Lacs)

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2,707.18
Financing Working Capital Requirement	800.00	2,031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

- Other income includes interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place Mumbai

Date 14.08.2014



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Whole-Time Director
Din No. 00494663