

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur industrial Area, Boisar, Thane - 401506
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Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2015

PART I

(Rs. in Lacs)

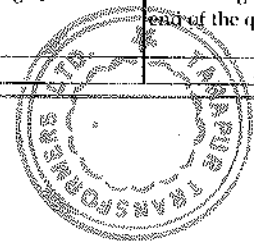
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	Audited	Unaudited	Audited	(Audited)	(Audited)
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1 Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	407.35	782.66	896.71	3730.59	4255.60
Total Income from operations (net)	407.35	782.66	896.71	3730.59	4255.60
2 Expenses					
a) Cost of materials consumed	175.96	367.52	123.55	1928.48	1079.96
b) Purchase of stock in trade	167.85	312.73	569.26	1621.11	2393.69
c) Changes in inventories of finished goods, work in progress and stock in trade	(35.56)	47.20	32.43	(69.94)	811.88
d) Employee benefits expense	29.14	32.18	43.29	124.32	180.96
e) Depreciation and amortisation expense	47.94	50.49	27.31	202.08	92.29
f) Other expenses	192.04	77.64	295.84	403.57	657.17
Total Expenses	576.97	887.76	1091.68	4209.62	5215.95
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(169.62)	(105.10)	(194.97)	(479.03)	(960.35)
4 Other Income	54.01	61.54	30.28	188.72	203.10
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(115.61)	(43.56)	(164.69)	(290.31)	(757.25)
6 Finance costs	18.61	6.76	160.11	39.69	454.88
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(134.22)	(50.32)	(324.80)	(330.00)	(1212.13)
8 Exceptional Items	-	-	-	-	-
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	(134.22)	(50.32)	(324.80)	(330.00)	(1,212.13)
10 Tax Expenses	-	-	-	-	-
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(134.22)	(50.32)	(324.80)	(330.00)	(1,212.13)
12 Extraordinary items	-	-	-	-	-
13 Net Profit \ (Loss) for the period (11+12)	(134.22)	(50.32)	(324.80)	(330.00)	(1,212.13)
14 Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00
Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
15 Reserves Excluding Revaluation Reserves as per Balancesheet	-	-	-	3347.85	3681.08
16 Earning Per Share (In Rs.)					
a) Basic	(0.69)	(0.26)	(1.67)	(1.69)	(6.22)
b) Diluted	(0.69)	(0.26)	(1.67)	(1.69)	(6.22)

PART II

A	PARTICULARS OF SHAREHOLDING				
1 Public shareholding					
- Number of Shares (In Lac)	107.96	108.55	81.69	107.96	81.69
- Percentage of Shareholding	55.37%	55.67%	41.89%	55.37%	41.89%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (In Lac)	84.16	84.16	111.16	84.16	111.16
- Percentage of Shares	96.71%	97.36%	98.11%	96.71%	98.11%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	57.01%	43.16%	57.01%
b) Non-encumbered					
- Number of Shares (In Lac)	2.86	2.28	2.14	2.86	2.14
- Percentage of Shares	3.29%	2.64%	1.89%	3.29%	1.89%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.17%	1.10%	1.47%	1.10%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2015
NIL	NIL	NIL	NIL



Notes:-

1) Audited statement of assets and liabilities as per clause 41 of listing agreement for the year ended 31st March 2015		(Rs. in Lacs)	
Audited statement of Assets & Liabilities as on 31st March 2015		As at 31.03.2015 Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital		1950.00	1950.00
b) Reserves and Surplus		3047.85	3681.08
	Sub Total - Shareholders' Funds	5297.85	5631.08
2 Non -Current Liabilities			
Long-Term Borrowings		56.84	111.08
	Sub Total - Non Current Liabilities	56.84	111.08
3 Current Liabilities			
a) Short -Term Borrowings		3364.52	3518.78
b) Trade Payables		1208.08	906.59
c) Other Current Liabilities		351.52	190.53
	Sub Total - Current Liabilities	4924.12	4615.90
	TOTAL - EQUITY AND LIABILITIES	10278.81	10358.06
B ASSETS			
1 Non -Current Assets			
a) Tangible Assets		3079.41	3292.42
b) Intangible Assets		132.21	132.21
c) Long- Term Loans and Advances		777.61	796.03
d) Other Non-Current Assets		-	58.71
	Sub Total - Non Current Assets	3989.23	4279.37
2 Current assets			
a) Current Investments		434.30	444.30
b) Inventories		467.76	399.69
c) Trade Receivables		2847.92	3204.81
d) Cash and Cash Equivalents		151.81	23.36
e) Short-Term Loans and Advances		2397.79	2006.53
	Sub Total -Current Assets	6289.58	6078.69
	TOTAL - ASSETS	10278.81	10358.06

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th May, 2015 and published in accordance with clause 41 of the listing agreement.
- 3 The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2014 and 31st December 2013 respectively.
- 4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 5 The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2015.
- 6 Pursuant to Companies Act 2013 (The Act) becoming affective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- 7 The Lender Bank has issued a Legal Notice dated 22/12/2014, to the Company asking them to pay outstanding dues of Rs. 37.05 crores within 7 days, failing which Lender Bank will initiate legal action against the Company. In view of Legal Notice and based on the Legal advice received by the Company it has been decide not to provide any interest on outstanding liability of Canara Bank w.e.f. 1-04-2014 Accordingly interest of the previous three quarters has been reversed.
- 8 Other income includes interest, etc.
- 9 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date : 30.05.2015



For & on behalf of the Board of Directors

Chaitrashikha Trivedi
Whole Time Director

Dir No. 00175114