

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter / Nine months ended on 31st December, 2011

		(Rs. in Lacs)					
	Particulars	Quarter ended (Unaudited)			9 months ended (Unaudited)		Year ended (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	A) Net Sales / Income from Operations	908.19	492.63	219.84	1929.12	532.13	758.15
	B) Other Operating Income	0.00	58.95	0.00	81.74	0.79	151.93
	Total Income	908.19	551.58	219.84	2010.86	532.92	910.06
2	Expenditure						
	A) (Increase) / Decrease in Stock	0.22	0.00	0.00	0.22	0.16	0.16
	B) Consumption of Raw Material/ Purchase	877.74	503.20	167.54	1835.00	354.02	881.97
	C) Staff Cost	35.88	38.73	35.79	118.29	97.12	144.67
	D) Depreciation	21.49	17.54	11.20	58.33	41.34	66.58
	E) Other Expenditure	132.57	124.75	77.11	371.79	304.14	414.16
	Total	1067.90	684.22	291.64	2383.63	796.78	1507.54
3	Profit \ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(159.71)	(132.64)	(71.80)	(372.77)	(263.86)	(597.48)
4	Other Income	0.00	0.00	39.59	0.00	117.78	0.00
5	Profit \ (Loss) before Interest & Exceptional Items (3+4)	(159.71)	(132.64)	(32.21)	(372.77)	(146.08)	(597.48)
6	Interest	9.74	0.00	0.00	0.00	0.00	0.00
7	Profit \ (Loss) after Interest but before Exceptional Items (5-6)	(169.45)	(132.64)	(32.21)	(372.77)	(146.08)	(597.48)
8	Exceptional Items (Loss on sale of investment)	540.71	-	0.00	540.71	1.01	1.01
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(710.16)	(132.64)	(32.21)	(913.48)	(147.09)	(598.49)
10	Provision for Taxation (including Deferred Taxes)	0.00	0.00	0.00	0.00	0.00	(117.02)
11	Net Profit \ Loss (9-10)	(710.16)	(132.64)	(32.21)	(913.48)	(147.09)	(481.47)
12	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
13	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	5,057.11	5,767.27	6304.97	5,057.11	6304.97	5970.59
15	Earning Per Share (In Rs.)- Basic / Diluted	(3.64)	(0.68)	(0.17)	(4.68)	(0.75)	(2.47)
16	Public shareholding						
	- Number of Shares (In Lac)	81.69	81.94	85.00	81.69	85.00	83.93
	- Percentage of Shareholding	41.89%	42.02%	43.59%	41.89%	43.59%	43.04%
17	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	0.93	0.93	0.93	0.93	0.93	0.93
	- Percentage of Shares	0.82%	0.82%	0.85%	0.82%	0.85%	0.85%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	0.48%	0.48%	0.48%	0.48%	0.48%	0.48%
	b) Non-encumbered						
	- Number of Shares (In Lac)	112.38	112.13	109.07	112.38	109.07	110.11
	- Percentage of Shares	99.18%	99.18%	99.15%	99.18%	99.15%	99.23%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	57.63%	57.50%	55.93%	57.63%	55.93%	56.48%

Notes -

- The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 13th February, 2012 and published in accordance with clause 41 of the listing agreement.
- The Auditors have conducted a "Limited Review" of the financial results for the quarter ended on 31st December, 2011.
- Disclosure about Investor's grievances:-

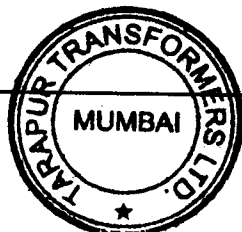
Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Un resolved as on 31.12.11
Nil	1	1	0

- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	(Rs. In Lacs)	
	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2,707.18
Financing Working Capital Requirement	800.00	2,031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

- Interest payment is net of other operating income like dividend, etc.
- Limited review report is available on the website of the company alongwith the quarterly results i.e. www.tarapurtransformers.com
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

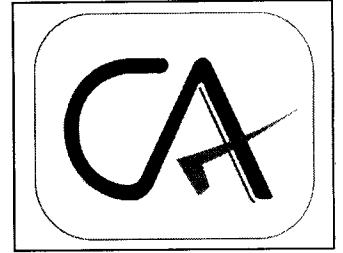
Place Mumbai
Date 13.02.2012



For & on behalf of the Board of Directors
Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Director

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 31st December, 2011 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - 13th February, 2012



For Raman S. Shah & Associates
Chartered Accountants

(CA Raman S. Shah)
(Partner)

Membership No:-33272
FRN No: - 119891W

Head Office :- Sam Plaza,'A' Wing,IIInd Floor,H.K.Irani Road,Dahanu Road (W) 401602

Branch Office:-1)A-104,Ist Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501