

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 30th June, 2012

PART I

(Rs. in Lacs)

	Particulars	Quarter ended (Unaudited)			Year ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.3.2012
1	Income from Operations				
1	Net Sales / Income from Operations (Net of excise duty)	888.76	1356.86	485.29	3154.33
	Total Income from operations (net)	888.76	1356.86	485.29	3154.33
2	Expenses				
	a) Cost of materials consumed	670.19	579.69	581.54	997.76
	b) Purchase of stock in trade	511.27	281.83	8.27	1449.92
	c) Changes in inventories of finished goods, work in progress and stock in trade	(321.53)	134.84	(135.75)	383.70
	d) Employee benefits expense	38.70	45.66	43.68	163.95
	e) Depreciation and amortisation expense	18.76	19.07	19.31	62.50
	f) Other expenses	139.88	78.48	64.27	322.75
	Total Expenses	1057.27	1139.57	581.32	3380.58
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(168.51)	217.29	(96.03)	(226.25)
4	Other Income	29.62	(19.53)	62.39	174.32
	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(138.89)	197.76	(33.64)	(51.93)
5	Finance costs	60.65	52.93	37.06	185.30
	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(199.54)	144.83	(70.70)	(237.23)
8	Exceptional Items (Loss on sale of investment)	-	-	-	540.71
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(199.54)	144.83	(70.70)	(777.94)
10	Tax expenses	-	-	-	-
11	Net Profit \ (Loss) from ordinary activities after tax (9-10)	(199.54)	144.83	(70.70)	(777.94)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(199.54)	144.83	(70.70)	(777.94)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	5192.67
15	Earning Per Share (In Rs.)				
	a) Basic	(1.02)	0.74	(0.36)	(3.99)
	b) Diluted	(1.02)	0.74	(0.36)	(3.99)

PART II

A PARTICULARS OF SHARHOLDING

1	Public shareholding				
	- Number of Shares (In Lac)	81.69	81.69	82.93	81.69
	- Percentage of Shareholding	41.89%	41.89%	42.53%	41.89%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	45.15	17.93	0.93	17.93
	- Percentage of Shares	39.85%	15.82%	0.83%	15.82%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	23.16%	9.19%	0.48%	9.19%
	b) Non-encumbered				
	- Number of Shares (In Lac)	68.15	95.38	111.14	95.38
	- Percentage of Shares	60.15%	84.18%	99.17%	84.18%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	34.95%	48.91%	56.99%	48.91%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the
NIL	0	0	NIL

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2012 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

(Rs. in Lacs)

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2,707.18
Financing Working Capital Requirement	800.00	2,031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

- Other income includes dividend, interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Director

Place Mumbai
Date 14.08.2012

