

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.
CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728056, Fax No. 022-28811225

Statement of unaudited Financial Results for the Quarter ended on 30th June, 2015

PART I

| | Particulars | Quarter ended | | | (Rs. in Lacs) |
|-----------|--|---------------|------------|------------|---------------|
| | | Unaudited | Audited | Unaudited | Year ended |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | (Audited) |
| 1 | Income from Operations | | | | |
| 1 | Net Sales / Income from Operations (Net of excise duty) | 341.99 | 407.35 | 1234.14 | 3730.59 |
| | Total Income from operations (net) | 341.99 | 407.35 | 1234.14 | 3730.59 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 4.04 | 175.96 | 584.08 | 1928.48 |
| | b) Purchase of stock in trade | 367.09 | 167.45 | 619.86 | 1621.11 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (50.88) | (35.56) | (14.15) | (69.94) |
| | d) Employee benefits expense | 15.32 | 29.14 | 32.32 | 124.32 |
| | e) Depreciation and amortisation expense | 48.88 | 47.94 | 174.89 | 202.08 |
| | f) Other expenses | 24.92 | 192.04 | 67.14 | 403.57 |
| | Total Expenses | 409.37 | 576.97 | 1464.14 | 4209.62 |
| 3 | Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | (67.38) | (169.62) | (230.00) | (479.03) |
| 4 | Other Income | 50.57 | 54.01 | 33.26 | 188.72 |
| 5 | Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (16.81) | (115.61) | (196.74) | (290.31) |
| 6 | Finance costs | 1.33 | 18.61 | 159.66 | 39.69 |
| 7 | Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (18.14) | (134.22) | (356.40) | (330.00) |
| 8 | Exceptional Items (Loss on sale of investment) | - | - | - | - |
| 9 | Profit \ (Loss) from Ordinary Activities before tax (7-8) | (18.14) | (134.22) | (356.40) | (330.00) |
| 10 | Tax expenses | - | - | - | - |
| 11 | Net Profit \ (Loss) from ordinary activities after tax (9-10) | (18.14) | (134.22) | (356.40) | (330.00) |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - |
| 13 | Net Profit \ (Loss) for the period (11+12) | (18.14) | (134.22) | (356.40) | (330.00) |
| 14 | Paid Up Equity Share Capital | 1950.00 | 1950.00 | 1950.00 | 1950.00 |
| | Face Value of Equity Shares (in Rupees) | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 | Reserves Excluding Revaluation Reserves as per balancesheet of previous year | - | - | - | 3347.85 |
| 16 | Earning Per Share (In Rs.) | | | | |
| | a) Basic | (0.09) | (0.69) | (1.83) | (1.69) |
| | b) Diluted | (0.09) | (0.69) | (1.83) | (1.69) |

PART II

A PARTICULARS OF SHARHOLDING

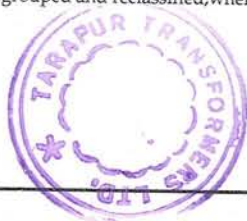
| | | | | | |
|----------|---|--------|--------|--------|--------|
| 1 | Public shareholding | | | | |
| | - Number of Shares (In Lac) | 107.97 | 107.97 | 108.69 | 107.96 |
| | - Percentage of Shareholding | 55.37% | 55.37% | 55.74% | 55.37% |
| 2 | Promoters and promoter group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of Shares (In Lac) | 84.16 | 84.16 | 84.16 | 84.16 |
| | - Percentage of Shares | 96.71% | 96.71% | 97.52% | 96.71% |
| | (as a % of total shareholding of promoter and promoter group) | | | | |
| | - Percentage of Shares (as a % of total share capital of the Company) | 43.16% | 43.16% | 43.16% | 43.16% |
| | b) Non-encumbered | | | | |
| | - Number of Shares (In Lac) | 2.87 | 2.86 | 2.14 | 2.86 |
| | - Percentage of Shares | 3.29% | 3.29% | 2.48% | 3.29% |
| | (as a % of total shareholding of promoter and promoter group) | | | | |
| | - Percentage of Shares (as a % of total share capital of the Company) | 1.47% | 1.47% | 1.10% | 1.47% |

B INVESTOR COMPLAINTS

| Complaints at the beginning of the Quarter | Received During the Quarter | Disposed off During Quarter | Unresolved as on 30.06.2015 |
|--|-----------------------------|-----------------------------|-----------------------------|
| NIL | 0 | 0 | NIL |

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Chandrashekhar Trivedi
Managing Director
Din: 00135114

Place Mumbai

Date 14.08.2015