

TARAPUR TRANSFORMERS LIMITED

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Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015

(₹ in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	731.87	499.54	782.66	1573.40	3323.24	3730.59
	Total Income from operations (net)	731.87	499.54	782.66	1573.40	3323.24	3730.59
2	Expenses						
	a) Cost of materials consumed	39.59	117.38	367.52	161.01	1752.52	1928.48
	b) Purchase of stock in trade	808.98	454.13	312.73	1630.20	1453.66	1621.11
	c) Changes in inventories of finished goods, work in progress and stock in trade	(124.49)	(101.76)	47.20	(277.13)	(34.38)	(69.94)
	d) Employee benefits expense	17.30	16.51	32.18	49.13	95.18	124.32
	e) Depreciation and amortisation expense	47.86	50.92	50.49	147.66	154.14	202.08
	f) Other expenses	31.06	31.80	77.64	87.78	211.53	403.57
	Total Expenses	820.30	568.98	887.76	1798.65	3632.65	4209.62
3	Profit \ (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	(88.43)	(69.44)	(105.10)	(225.25)	(309.41)	(479.03)
4	Other Income	49.78	51.95	61.54	152.30	134.71	188.72
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(38.65)	(17.49)	(43.56)	(72.95)	(174.70)	(290.31)
6	Finance costs	0.49	0.31	6.76	2.13	21.08	39.69
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	-	-	3347.85
16 i	Earning Per Share (Before extraordinary items) (of ₹ 10/- Each)						
	a) Basic	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
	b) Diluted	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
16 ii	Earning Per Share (After extraordinary items) (of ₹ 10/- Each)						
	a) Basic	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
	b) Diluted	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)

Notes:-

- 1 The above results are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th February, 2016.
- 3 The auditors have conducted a "Limited Review" of the above financial results.
- 4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company
- 5 The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be ₹ 40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- 6 The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be ₹ 1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f. 1st April, 2015.
- 6 Other income includes interest, etc.
- 7 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Chandrashekar Trivedi
Managing Director

Din: 00135114

Place: Mumbai

Date: 12.02.2016

