

# TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur industrial Area, Boisar, Thane - 401506  
 CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,  
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## Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2016

### PART I

(₹ in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		Audited	Unaudited	Audited	(Audited)	(Audited)
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	<b>Income from Operations</b>					
	Net Sales / Income from Operations (Net of excise duty)	626.81	731.87	407.35	2200.21	3730.59
	Total Income from operations (net)	626.81	731.87	407.35	2200.21	3730.59
2	<b>Expenses</b>					
	a) Cost of materials consumed	360.51	39.59	175.96	521.52	1928.48
	b) Purchase of stock in trade	416.02	808.98	167.45	2046.22	1621.11
	c) Changes in inventories of finished goods, work in progress and stock in trade	(103.72)	-124.49	-35.56	(380.85)	(69.94)
	d) Employee benefits expense	20.22	17.30	29.14	69.35	124.32
	e) Depreciation and amortisation expense	48.24	47.86	47.94	195.90	202.08
	f) Other expenses	97.94	31.06	192.04	185.72	403.57
	<b>Total Expenses</b>	<b>839.21</b>	<b>820.30</b>	<b>576.97</b>	<b>2637.86</b>	<b>4209.62</b>
3	<b>Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(212.40)</b>	<b>(88.43)</b>	<b>(169.62)</b>	<b>(437.65)</b>	<b>(479.03)</b>
4	Other Income	184.51	49.78	54.01	336.81	188.72
5	<b>Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(27.89)</b>	<b>(38.65)</b>	<b>(115.61)</b>	<b>(100.84)</b>	<b>(290.31)</b>
6	Finance costs	2.08	0.49	18.61	4.21	39.69
7	<b>Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(29.97)</b>	<b>(39.14)</b>	<b>(134.22)</b>	<b>(105.05)</b>	<b>(330.00)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit \ (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(29.97)</b>	<b>(39.14)</b>	<b>(134.22)</b>	<b>(105.05)</b>	<b>(330.00)</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit \ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(29.97)</b>	<b>(39.14)</b>	<b>(134.22)</b>	<b>(105.05)</b>	<b>(330.00)</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit \ (Loss) for the period (11+12)</b>	<b>(29.97)</b>	<b>(39.14)</b>	<b>(134.22)</b>	<b>(105.05)</b>	<b>(330.00)</b>
14	<b>Paid Up Equity Share Capital</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per Balancesheet	-	-	-	3242.80	3347.85
16	<b>Earning Per Share (In Rs.)</b>					
	a) Basic	(0.15)	(0.20)	(0.69)	(0.54)	(1.69)
	b) Diluted	(0.15)	(0.20)	(0.69)	(0.54)	(1.69)

### PART II

A PARTICULARS OF SHARHOLDING						
1	Public shareholding					
	- Number of Shares (In Lac)	107.97	107.97	107.96	107.97	107.96
	- Percentage of Shareholding	55.37%	55.37%	55.37%	55.37%	55.37%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16	84.16
	- Percentage of Shares	96.71%	96.71%	96.71%	96.71%	96.71%
	<small>(as a % of total shareholding of promoter and promoter group)</small>					
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered					
	- Number of Shares (In Lac)	2.87	2.87	2.86	2.87	2.86
	- Percentage of Shares	3.29%	3.29%	3.29%	3.29%	3.29%
	<small>(as a % of total shareholding of promoter and promoter group)</small>					
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.47%	1.47%	1.47%

### B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2016
NIL	NIL	NIL	NIL



Notes:-

1) Audited statement of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March 2016

(₹ in Lacs)

Audited statement of Assets & Liabilities as on 31st March 2016		As at 31.03.2016 Audited	As at 31.03.2015 Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a) Share Capital		1950.00	1950.00
b) Reserves and Surplus		3242.80	3347.85
	<b>Sub Total - Shareholders' Funds</b>	<b>5192.80</b>	<b>5297.85</b>
<b>2 Non -Current Liabilities</b>			
Long-Term Borrowings		56.84	56.84
	<b>Sub Total - Non Current Liabilities</b>	<b>56.84</b>	<b>56.84</b>
<b>3 Current liabilities</b>			
a) Short -Term Borrowings		3437.52	3364.52
b) Trade Payables		1991.22	1208.08
c) Other Current Liabilities		346.00	351.52
	<b>Sub Total - Current Liabilities</b>	<b>5774.74</b>	<b>4924.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11024.38</b>	<b>10278.81</b>
<b>B ASSETS</b>			
<b>1 Non -Current Assets</b>			
a) Tangible Assets		2784.40	3079.41
b) Intangible Assets		132.21	132.21
c) Long- Term Loans and Advances		779.63	777.61
d) Other Non-Current Assets		-	-
	<b>Sub Total - Non Current Assets</b>	<b>3696.24</b>	<b>3989.23</b>
<b>2 Current assets</b>			
a) Current Investments		482.30	434.30
b) Inventories		618.72	457.76
c) Trade Receivables		3598.52	2847.92
d) Cash and Cash Equivalents		211.35	151.81
e) Short-Term Loans and Advances		2417.25	2397.79
	<b>Sub Total -Current Assets</b>	<b>7328.14</b>	<b>6289.58</b>
	<b>TOTAL - ASSETS</b>	<b>11024.38</b>	<b>10278.81</b>

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th May, 2016 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2015 and 31st December 2014 respectively.
- 4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 5 The Statutory Auditors have conducted an Audit of the financial results for the quarter/year ended on 31st March, 2016.
- 6 The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be ₹ 40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f 1st April, 2014.
- 7 The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be ₹ 1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f 1st April, 2015.
- 8 Other income includes interest, etc.
- 9 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For &amp; on behalf of the Board of Directors

*Chandrashekhar Trivedi*  
Chandrashekhar Trivedi  
Whole Time Director  
Din No. 00135114

Place: Mumbai

Date : 30.05.2016