

TARAPUR TRANSFORMERS LIMITED 2/1

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 30th September, 2010**Notes -**

1. Disclosure of assets and liabilities as per clause 41(D)(ea) of the listing agreement for the half year ended 30th September 2010

(Rs. in Lacs)

Particulars	Half Year ended (Unaudited)		Year ended (Audited)
	30.09.2010	30.09.2009	31.03.2010
SOURCE OF FUNDS			
1 Shareholder's Funds			
a) Share Capital	1950.00	1000.00	1100.00
b) Reserves & Surplus	6337.18	454.59	927.06
c) Share Application Money	0.00	600.00	0.00
2 Loan Funds	399.35	2216.79	2411.98
3 Deferred Tax Adjustments	108.14	84.77	108.14
Total	8794.67	4356.15	4547.18
APPLICATION OF FUNDS			
1 Fixed Assets	3628.76	2230.71	2954.19
2 Technical Know-how	0.00	0.00	0.00
3 Investments	3034.70	0.00	0.00
4 Deferred Tax Adjustments	0.00	0.00	0.00
5 Current Assets, Loans & Advances			
a) Inventories	852.96	717.38	537.50
b) Sundry Debtors	603.12	1013.03	1250.61
c) Cash and Bank Balances	442.26	256.31	311.75
d) Other Current Assets	0.00	0.00	0.00
e) Loans & Advances	704.52	670.95	567.66
	2602.86	2657.67	2667.52
Less: Current Liabilities & Provisions			
a) Liabilities	619.34	495.31	967.59
b) Provisions	122.95	40.54	164.07
	742.29	535.85	1131.66
Net Current Assets	1860.57	2121.82	1535.86
6 Miscellaneous Expenditure Not written-off	270.64	3.62	57.13
Total	8794.67	4356.15	4547.18

2. The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 11th November, 2010 and published in accordance with clause 41 of the listing agreement.

3. The above results are subject to "Limited Review" by the auditors.

4. Disclosure about Investor's grievances:-

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Un resolved as on 30.09.10
Nil	7	7	0

5. The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.

6. As at 30th September, 2010, IPO proceeds have been utilised as stated below.

(Rs. in Lac)

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pall Unit	9414.46	2083.44
Financing Working Capital Requirement	800.00	196.51
Marketing and Brand development expenses	200.00	0.00
Acquisition of Business	2500.00	500.05
General Corporate Purpose	1351.91	0.00
Issue Expenses	299.53	308.79
Total	8565.90	3088.79

Note:

As on 30th September, 2010 un utilised funds have been temporarily invested in liquid mutual fund schemes, Bank Fixed deposits and repayment of term loan to bank

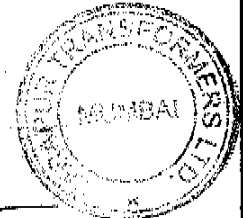
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Director

Place Mumbai

Date 11.11.2010



TARAPUR TRANSFORMERS LIMITED

2/2

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 30th September, 2010

		(Rs. in Lacs)				
	Particulars	3 months ended (Unaudited)		Half Year ended (Unaudited)		Year ended (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	A) Net Sales / Income from Operations	118.33	615.07	312.29	1407.84	3298.50
	B) Other Operating Income	0.00	0.00	0.79	0.00	0.15
	Total Income	118.33	615.07	313.08	1407.84	3298.63
2	Expenditure					
	A) (Increase) / Decrease in Stock	0.00	5.53	0.16	49.25	48.55
	B) Consumption of Raw Material/ Purchase	41.32	402.71	186.48	974.65	2311.64
	C) Staff Cost	33.57	24.06	61.33	41.64	104.33
	D) Depreciation	15.81	12.33	30.14	24.32	50.97
	E) Other Expenditure	137.56	63.13	227.03	167.17	490.17
	Total	228.26	507.76	505.14	1257.03	3005.66
3	Profit \ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(109.93)	107.31	(192.06)	150.81	292.97
4	Other Income	57.97	0.19	78.19	0.19	0.00
5	Profit \ (Loss) before Interest & Exceptional Items (3+4)	(51.96)	107.50	(113.87)	151.00	292.97
6	Interest	0.00	11.92	0.00	19.20	28.41
7	Profit \ (Loss) after Interest but before Exceptional Items (5-6)	(51.96)	95.58	(113.87)	131.80	264.56
8	Exceptional Items	0.00	0.00	1.01	0.00	0.00
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(51.96)	95.58	(114.88)	131.80	264.56
10	Provision for Taxation (including Deferred Taxes)	0.00	63.91	0.00	63.91	110.13
11	Net Profit \ Loss (9-10)	(51.96)	31.67	(114.88)	67.89	154.43
12	Paid Up Equity Share Capital	1950.00	1000.00	1950.00	1000.00	1100.00
13	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	6,337.18	454.59	6,337.18	454.59	927.06
15	Earning Per Share (in Rs.)- Basic / Diluted	(0.27)	0.32	(0.59)	0.68	1.49
16	Public shareholding					
	- Number of Shares (In Lac)	85.00	0.00	85.00	0.00	0.00
	- Percentage of Shareholding	43.59%	0.00%	43.59%	0.00%	0.00%
17	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares (In Lac)	0.93	0.93	0.93	0.93	0.93
	- Percentage of Shares	0.85%	0.93%	0.85%	0.93%	0.85%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	0.48%	0.93%	0.48%	0.93%	0.85%
b)	Non-encumbered					
	- Number of Shares (In Lac)	109.07	99.07	109.07	99.07	109.07
	- Percentage of Shares	99.15%	99.07%	99.15%	99.07%	99.15%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	55.93%	99.07%	55.93%	99.07%	99.15%

